

**SCOTTISH FENCING LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

SCOTTISH FENCING LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**SCOTTISH FENCING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

Directors	Samuel James McLellan Jude Salmon Paul Charles Vaughan Colleen Grace Walker John Bryden Peter Drummond Gregor McCallum Robin Paterson
Company Number	SC265956 (Scotland)
Registered Office	Easterhouse Phoenix Community Centre 5 Shandwick Street Glasgow G34 9BN United Kingdom
Accountants	NHBC Accounting and Tax Services

SCOTTISH FENCING LIMITED
(COMPANY NO: SC265956 SCOTLAND)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2025.

Directors

The following directors held office during the whole of the period:

Samuel James McLellan
Moya Anne Nelson
Jude Salmon
Paul Charles Vaughan
Colleen Grace Walker

The following directors were appointed during the period:

John Bryden was appointed on 19 March 2025.
Peter Drummond was appointed on 19 March 2025.
Gregor McCallum was appointed on 19 March 2025.
Robin Paterson was appointed on 19 March 2025.

The following directors resigned during the period:

Hugh Deans Kernohan resigned on 19 March 2025.
George David Liston resigned on 19 March 2025.
Mhairi Catriona Amelia McLaughlin resigned on 19 March 2025.
Stanley Roy Stoodley resigned on 19 March 2025.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Colleen Walker
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Colleen Grace Walker
Director

Approved by the board on: 8 September 2025

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
SCOTTISH FENCING LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Scottish Fencing Limited for the year ended 31 March 2025 as set out on pages 7 - 12 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

NHBC Accounting and Tax Services
Chartered Certified Accountants

8 September 2025

SCOTTISH FENCING LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Turnover	191,491	178,426
Cost of sales	(170,201)	(157,870)
Gross surplus	<u>21,290</u>	<u>20,556</u>
Administrative expenses	(10,903)	(11,001)
Operating surplus	<u>10,387</u>	<u>9,555</u>
Surplus on ordinary activities before taxation	<u>10,387</u>	<u>9,555</u>
Tax on surplus on ordinary activities	(100)	(906)
Surplus for the financial year	<u>10,287</u>	<u>8,649</u>
Retained earnings at the start of the year	75,243	66,594
Surplus for the financial year	10,287	8,649
Dividends	-	-
Retained earnings at the end of the year	<u>85,530</u>	<u>75,243</u>

SCOTTISH FENCING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	5,037	6,313
Current assets			
Debtors	5	6,697	12,039
Cash at bank and in hand		87,426	85,006
		<u>94,123</u>	<u>97,045</u>
Creditors: amounts falling due within one year	6	(13,630)	(28,115)
Net current assets		<u>80,493</u>	<u>68,930</u>
Net assets		<u>85,530</u>	<u>75,243</u>
Reserves	7		
Profit and loss account		85,530	75,243
Members' funds		<u>85,530</u>	<u>75,243</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2025 and were signed on its behalf by

Colleen Grace Walker
Director

Company Registration No. SC265956

SCOTTISH FENCING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory information

Scottish Fencing Limited is a private company, limited by guarantee, registered in Scotland, registration number SC265956. The registered office is Easterhouse Phoenix Community Centre, 5 Shandwick Street, Glasgow, G34 9BN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover and expenditure

Income and expenditure are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on cost and 10% on cost
Computer equipment	25% on reducing balance

Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. Any impairment loss is recognised immediately in income and expenditure account.

Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SCOTTISH FENCING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

Taxation

Current tax

The tax expense represents the sum of the tax currently payable and deferred tax

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Grants

Grants are credited to income and expenditure account in the same period as the related expenditure.

Outstanding grant claims for expenditure incurred in the year are accrued and included within debtors.

Deferred grants are expected to be spent in the twelve months following the company's year end.

Government grants in respect of capital expenditure are treated as deferred income and are credited to income and expenditure account over the useful life of the assets to which they relate.

Member's subscription

Subscriptions are credited to income and expenditure account in the same period of membership that the subscription covers.

SCOTTISH FENCING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2024	69,917	7,070	76,987
At 31 March 2025	69,917	7,070	76,987
Depreciation			
At 1 April 2024	64,166	6,508	70,674
Charge for the year	1,135	141	1,276
At 31 March 2025	65,301	6,649	71,950
Net book value			
At 31 March 2025	4,616	421	5,037
At 31 March 2024	5,751	562	6,313

5 Debtors

	2025 £	2024 £
Amounts falling due within one year		
Trade debtors	566	300
Accrued income and prepayments	1,229	2,252
Other debtors	4,902	9,487
	6,697	12,039

6 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,025	8,124
Taxes and social security	2,378	2,355
Other creditors	1,572	3,789
Accruals	7,655	13,847
	13,630	28,115

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

SCOTTISH FENCING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

8 Operating lease commitments

2025
£

2024
£

At 31 March 2025 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

Not later than one year

-

1,420

9 Average number of employees

During the year the average number of employees was 12 (2024: 12).

SCOTTISH FENCING LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

This schedule does not form part of the statutory accounts.

	2025 £	2024 £
Turnover		
Sales	191,491	178,426
Cost of sales		
Purchases	170,201	157,870
Gross profit	21,290	20,556
Administrative expenses		
Temporary staff and recruitment	379	181
Rent	1,604	1,894
Postage	-	5
Stationery and printing	10	149
Bank charges	79	44
Insurance	1,271	1,426
Software	4,579	2,153
Depreciation	1,276	1,323
Bad debts	70	1,780
Sundry expenses	-	411
Accountancy fees	1,600	1,600
Other legal and professional	35	35
	10,903	11,001
Operating profit	10,387	9,555
Profit on ordinary activities before taxation	10,387	9,555